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## PRESS RELEASE

### ISAGRO BOD APPROVES A BINDING OFFER FOR DIVESTING ITS STAKE IN ISAGRO ASIA LTD.

Milan, September 12<sup>th</sup>, 2019 – The Board of Directors of Isagro S.p.A. deliberated today the acceptance of a Binding Offer received from PI Industries for the divestment to the latter of the controlled company Isagro Asia Private Limited. The closing is estimated to take place within the current year.

Isagro Asia Private Limited is a company based in India and active in the manufacturing (through a plant located in Panoli – Gujarat), registration and local distribution (through a distribution network in India), with export activities.

The divestment is part of the process of redefinition of Isagro's assets allocation, on a world-wide basis.

The relevant proceeds will contribute to reduce Isagro's net financial debt and will also be utilized to support the Group future growth.

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*Isagro S.p.A., an independent company from 1993 with Montecatini/Montedison origin, today leads a Group operating in research, development, production and distribution of agrochemicals (the products for the protection and development of crops) with sales in 80 countries amounting around € 150 million (of which 4/5 outside Italy) and around 650 employees worldwide. Isagro is based on the Innovative Research of new molecules, carried out in its Research Center of Novara, and invests in R,I&D activities around 10% of annual turnover. The Group has 5 manufacturing sites (4 in Italy and 1 in India) and distributes directly its products in some selected markets, developing at the same time local presences for marketing and regulatory support.*

*Isagro operates with a unique business model in the agrochemical industry, proposing itself as a supplier of innovative products originated by its own Research. Isagro, in fact, associates to the direct exploitation of its Intellectual Property also an indirect exploitation, through agreements with Third Parties attributing to them rights on a territorial basis and/or for mixtures with their active ingredients.*

*Isagro S.p.A., listed on the Milan Stock Exchange since 2003 and on the STAR – High Requirements Stock Segment – since 2004, in 2014 has issued Growth Shares, an innovative category of special shares specifically conceived for companies having a Controlling Subject. Their main characteristics are the absence of voting rights, an extra-dividend vs. Ordinary Shares (20% in the case of Isagro) and the automatic conversion into Ordinary Shares in the ratio 1:1 in any case of loss of controlling stake and/or of Compulsory Public Offer.*

#### For more information:

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ISO 9001:2015



CERTIFIED QUALITY  
MANAGEMENT SYSTEM

ISAGRO S.p.A. - company subject to the direction and coordination of Holdisa S.r.l.

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