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PRESS RELEASE

THE BOARD OF DIRECTORS OF ISAGRO S.P.A.:

- **DEEMED APPROPRIATE THE PRICE OF € 2.76 PER SHARE**
- **APPROVED THE ISSUER'S RELEASE RELATED TO THE MANDATORY TENDER OFFER BY CROP DEMETRA LIMITED ON ALL THE ORDINARY SHARES OF ISAGRO S.P.A.**

Milan, June 10, 2021 – Isagro S.p.A. announces that the Board of Directors held today approved the release (the “**Issuer’s Release**”) drawn up pursuant to Article 103, paragraph 3, of Legislative Decree no. 58 dated February 24, 1998, as subsequently amended and supplemented (“**TUF**”), and to Article 39 of the Regulation adopted by way of CONSOB with resolution no. 11971/1999 (“**Issuer’s Regulation**”), containing the motivated assessment of the Board of Directors (i) on the mandatory tender offer (the “**Offer**”) by Crop Demetra Limited (the “**Offeror**”) on all the ordinary shares of Isagro pursuant to Articles 106, paragraphs 1 and 3, letter a), of TUF and 45 of the Issuer’s Regulation and (ii) on the fairness of the related price.

For the purposes of the aforementioned assessment, the Board of Directors examined the terms and conditions of the Offer as described in the related offer document in its latest version under exam by Consob and, among other things, took into consideration the unanimous opinion issued today by the Independent Directors of the Issuer pursuant to Article 39-*bis* of the Issuers' Regulation and the fairness opinion issued by Lazard S.r.l. as independent financial advisor appointed by the Independent Directors. The Board of Directors availed of the legal advice of Lawyer Alessandro Chieffi, partner of Koiné, a law firm.

The Board of Directors, also on the basis of the content of the fairness opinion issued by the financial advisor and of the opinion of the Independent Directors, deemed appropriate, from a financial point of view, the price of € 2.76 for each ordinary share of Isagro that will be tendered to the Offer, giving a mandate to the Independent Director Giuseppe Persano Adorno to make any adjustments and corrections, of non-substantial nature, that may be necessary and / or appropriate to the Issuer's Release.

For the details and considerations formulated by the Board of Directors, please refer to the Issuer's Release that will be attached to the Offer Document relating to the Offer, together with the Opinion of the Independent Directors and the fairness opinion of the financial advisor. These documents will be published by the Offeror following the terms and the modalities of the applicable Laws.

About Isagro

Isagro S.p.A., a company born in 1993 from Montecatini/Montedison and listed on the Milan Stock Exchange since 2003, and its subsidiaries are part of Gowan Group. Initially based on the discovery and development of new chemical molecules, the last one being Fluindapyr, the Company leads today a Group offering agricultural solutions at low environmental impact, with a growth project focused on products of biological/natural origin and copper-based products as part of its new business model aimed also at capitalizing on the current product portfolio qualified for an integrated crop management.

A mandatory tender offer will be launched shortly at 2.76 Euro per share, aiming at the subsequent delisting of the Company.

For more information:

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