

CROP DEMETRA

PRESS RELEASE PUBLISHED BY ISAGRO S.P.A. ON BEHALF OF CROP DEMETRA LIMITED

Communication pursuant to Article 41, paragraph 2, lett. c), of the Regulation adopted by way of Consob resolution No. 11971 dated May 14, 1999

London, 23 July 2021 – With reference to the mandatory tender offer promoted by Crop Demetra Limited (the “**Offeror**”) on the entirety of the outstanding ordinary shares of Isagro S.p.A. (“**Isagro**”) not already owned (directly or indirectly) by the Offeror (the “**Offer**”), the Offeror hereby communicates that on the date hereof the following ordinary share purchase transactions – subject to mandatory notification pursuant to Article 41, paragraph 2, letter c), of the Regulation adopted by way of Consob resolution No. 11971/1999 – have been executed:

Date	Modalities of the transactions	Type of the transaction	Number of ordinary shares	Consideration per share
July 23, 2021	Purchases on MTA	Purchase	43,640	2.76

The transactions have been carried out through Mediobanca, Banca di Credito Finanziario S.p.A.

It should be noted that the purchase transactions covered by this press release were carried out at a consideration per share not exceeding Eur 2.76 (*i.e.* the consideration offered for each ordinary share in the context of the Offer).

As a result of the purchases executed on the date hereof, the Offeror owns (directly and indirectly) a total of 35,809,111 ordinary shares.

It should also be noted that, on the date hereof, a total of 599,128 requests for sale have been submitted in the context of the procedure for the fulfilment of the purchase obligation pursuant to article 108, paragraph 2, of the Legislative Decree no. 58/98 and, therefore, the combined overall amount of both the ordinary shares owned by the Offeror on the date hereof and the ordinary shares for which a request for sale has been submitted so far is equal to 36,408,239 ordinary shares.